

## New Zealand Consumer Loan Charges

These fees and charges specifically relate to insurance premium funding loans regulated by the Credit Contracts and Consumer Finance (“CCCF”) Act 2003 – namely loans to a natural person where the purpose of the loan is to pay for insurance policies which are wholly or predominantly for personal, consumer or household purposes. Examples of these insurances include household insurance, personal motor vehicle, personal pleasure craft, and bloodstock insurance.

Credit charges	Amount	Explanation
Loan application fee for premiums \$500 and greater	\$20	Payable at commencement of your loan
Loan application fee for premiums under \$500	\$15	Payable at commencement of your loan
Payment dishonour fee	\$20	Payable if any scheduled direct debit payment dishonours
Early repayment fee		Calculated in accordance with clause 6.6 of the loan agreement, up to an amount calculated using the formula prescribed in regulation 9 of the CCCF Regulations 2004
Annual percentage rate	13.31 – 22.31%	Annual percentage rate of interest payable on the loan
Default interest rate	Additional 11%p.a.	The rate prescribed from time to time for the purposes of section 62B(4) of the District Courts Act 1947 (currently 11% p.a.) on any overdue amount